

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Financial Position**  
**As of March 31, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	23,896,232,325.27
Receivables - Net	4,522,604,787.99
Inventories	594,483,522.52
Prepayments	136,169,107.15
<b>Total Current Assets</b>	<b>29,149,489,742.93</b>
<b>Non-Current Assets</b>	
Investments	7,471,355,054.31
Property, Plant and Equipment - Net	1,132,180,596.01
Right of Use Assets	9,211,410,454.92
Other Assets	4,430,018,083.15
<b>Total Non-Current Assets</b>	<b>22,244,964,188.39</b>
<b>TOTAL ASSETS</b>	<b>51,394,453,931.32</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,138,411,130.37
Inter-Agency Payables	7,348,904,763.50
Other Liability Accounts	2,869,883,783.51
<b>Total Current Liabilities</b>	<b>12,357,199,677.38</b>
<b>Non-Current Liabilities</b>	
Long-Term Liabilities	13,657,314,296.84
Deferred Credits	216,174,823.83
<b>Total Non-Current Liabilities</b>	<b>13,873,489,120.67</b>
<b>TOTAL LIABILITIES</b>	<b>26,230,688,798.05</b>
<b>EQUITY</b>	<b>25,163,765,133.27</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>51,394,453,931.32</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Comprehensive Income**  
**For the Three Months Ended March 31, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>INCOME FROM GAMING OPERATIONS</b>	<b>8,363,264,757.79</b>
<b>Less: Gaming Taxes and Contributions</b>	
5% Franchise Tax	418,163,237.89
50% Government Share	3,957,550,759.93
Dangerous Drugs Board (RA 9165)	15,000,000.00
<b>Total Gaming Taxes and Contributions</b>	<b>4,390,713,997.82</b>
<b>Total Gaming Income Net of Gaming Taxes and Contributions</b>	<b>3,972,550,759.97</b>
<b>INCOME FROM OTHER RELATED SERVICES</b>	<b>294,830,547.27</b>
<b>OTHER INCOME</b>	<b>267,851,831.04</b>
<b>Total Income Net of Gaming Taxes and Contributions</b>	<b>4,535,233,138.28</b>
<b>EXPENSES</b>	
<b>Operating Expenses</b>	
Personal Services	1,861,366,566.69
Maintenance and Other Operating Expenses	869,944,402.77
Financial Expenses	142,715,316.69
<b>Corporate Social Responsibility Projects</b>	
Host Cities' Share	-
Subsidy to NGAs	1,193,653,000.00
Subsidy to LGUs	60,000,000.00
Subsidy to NGOs / POs	3,520,460.00
Donations	48,976,138.20
<b>Contributions Mandated by Special Laws</b>	
5% PSC's Share (RA 6847)	198,627,538.00
Mandated Contribution to NGAs - Others (RA 10699)	2,158,541.66
1% Board of Claims' Share (RA 7309)	1,653,681.49
<b>Total Expenses</b>	<b>4,382,615,645.50</b>
<b>Net Income / (Loss) Before Corporate Income Tax</b>	<b>152,617,492.78</b>
Corporate Income Tax	-
<b>NET INCOME / (LOSS)</b>	<b>152,617,492.78</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Changes In Equity**  
**As of March 31, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Capital Stock</b>	<b>71,430,752.03</b>
<b>Restricted Capital</b>	
Balance, Beginning	4,351,219,471.88
Current Appropriations	909,458,824.86
<b>Balance, End</b>	<b>5,260,678,296.74</b>
<b>Retained Earnings</b>	
Balance, Beginning	20,502,990,961.11
Current Appropriations:	
Fund Allocation for Property, Plant and Equipment / Treasury Fund Capital	(909,458,824.86)
Net Income / (Loss)	152,617,492.78
<b>Balance, End</b>	<b>19,746,149,629.03</b>
<b>Appraisal Capital</b>	<b>85,506,455.47</b>
<b>TOTAL EQUITY</b>	<b>25,163,765,133.27</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Cash Flows**  
**As of March 31, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Cash Flows from Operating Activities</b>	
Income from Casino Customers	1,811,982,944.04
Income from Junket Operations, Non-Casino Customers and Other Income	6,948,012,515.01
Payments to Employees, Suppliers, Lessors and Other Creditors	(3,960,002,168.42)
50% Government Income Share	(4,111,046,853.45)
Other Mandated Contributions	(207,710,884.36)
Other Operating Disbursements (net of non-cash transactions)	8,444,887.51
Taxes Remitted to Bureau of Internal Revenue	(212,181,640.28)
<b>Net Cash Provided by / (Used in) Operating Activities</b>	<b>277,498,800.05</b>
<b>Cash Flows from Investing Activities</b>	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	
Receipt of Interest Earned	27,953,319.73
Purchase of Property, Plant and Equipment/Investment Property	(4,391,468.34)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	
<b>Net Cash Provided by / (Used in) Investing Activities</b>	<b>23,561,851.39</b>
<b>Cash Flows from Financing Activities</b>	
Cash Received from Loan Proceeds	
Payment of Loans	
Payment for Principal Portion of Lease Liability	(228,280,340.91)
Payment of Interest - Lease Liability	(115,398,353.27)
<b>Net Cash Provided by / (Used in) Financing Activities</b>	<b>(343,678,694.18)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(42,618,042.74)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>132,291,834.27</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>23,806,558,533.74</b>
<b>Cash and Cash Equivalents As of March 31, 2021</b>	<b>23,896,232,325.27</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**

**Trial Balance**

**As of March 31, 2021**

(In Philippine Peso)

<b>Account Title</b>	<b>Debit</b>	<b>Credit</b>
Cash on Hand	12,898,228.70	
Cash in Bank - Local Currency	5,995,063,007.29	
Cash in Bank - Foreign Currency	17,219,974,267.54	
Treasury Fund Capital	668,296,821.74	
Receivable Accounts	4,445,895,981.56	
Inter-Agency Receivables	15,630,352.42	
Other Receivables	61,078,454.01	
Inventories	594,483,522.52	
Prepayments	136,169,107.15	
Other Current Assets	-	
Investments	7,471,355,054.31	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	453,170,047.84	
Office Equipment, Furniture and Fixture	964,476,182.42	
Machinery and Equipment	8,923,036,973.14	
Transportation Equipment	353,726,633.47	
Other Property, Plant and Equipment	166,511,702.01	
Buildings - Right of Use Asset	11,811,348,737.53	
Other Structures - Right of Use Asset	21,899,649.08	
Motor Vehicles - Right of Use Asset	76,512,368.96	
Construction in Progress	5,818,391.28	
Other Assets	4,430,018,083.15	
Accumulated Depreciation - Land Improvements		4,859,784.11
Accumulated Depreciation - Buildings		46,056,353.67
Accumulated Depreciation - Leasehold Improvements		422,520,886.00
Accumulated Depreciation - Office Equipment, Furniture and Fixture		719,519,403.34
Accumulated Depreciation - Machinery and Equipment		8,313,928,170.99
Accumulated Depreciation - Transportation Equipment		289,246,139.19
Accumulated Depreciation - Other Property, Plant and Equipment		73,818,259.56
Accumulated Depreciation - ROUA Buildings		2,622,012,555.48
Accumulated Depreciation - ROUA Other Structures		9,389,422.40
Accumulated Depreciation - ROUA Motor Vehicles		66,948,322.77
Payable Accounts		2,138,411,130.37
Inter-Agency Payables		7,348,904,763.50
Other Liability Accounts		2,869,883,783.51
Long term Liabilities		13,657,314,296.84
Deferred Credits		216,174,823.83
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		5,260,760,380.16
Appraisal Capital		85,506,455.47
Retained Earnings		19,580,699,396.45
Prior Years' Adjustments		12,750,656.38
Winnings - Table Games		640,382,648.00
Income from Junket Gaming Operations		56,803,079.70
Income from Poker Operations		10,410,440.70
Winnings - Slot Machines		1,171,600,296.04
Income from Electronic Bingo		1,711,508,767.31
Income from Electronic Gaming Operations		354,360,950.63
Bingo Operations - In-House		1,429,831.67
Bingo Operations - Licensees		5,943,535.00
Income from Licensed Casinos		3,732,686,196.76
Income from Off-shore Gaming Operations		678,139,011.98
Entertainment Income		-
Reimbursement of Manpower Costs		22,029,324.33
Other Services		272,801,222.94
Interest Income		29,323,192.56
Miscellaneous Income		13,239,394.71

Account Title	Debit	Credit
Fines & Penalties		8,217,235.63
Gain on Foreign Exchange (FOREX)		217,072,008.14
Salaries and Wages	393,282,455.27	
Other Compensation	396,377,186.28	
Personnel Benefits Contributions	64,464,883.43	
Other Personnel Benefits	1,007,242,041.71	
Traveling Expenses	5,382,521.86	
Training and Scholarship Expenses	12,000.00	
Supplies and Materials Expenses	17,952,180.43	
Utility Expenses	81,861,490.32	
Communication Expenses	5,614,575.64	
Membership, Dues & Contributions to Organizations	548,811.97	
Advertising Expenses	5,446,730.00	
Printing and Binding Expenses	226,750.00	
Rent Expenses	44,474,800.29	
Representation Expenses	1,028,408.15	
Transportation and Delivery Expenses	92,544.16	
Subscription Expenses	24,058,346.87	
Marketing/Entertainment Expenses	46,533,956.38	
Public Relations Expenses	3,114,286.00	
Professional Services	95,221,143.98	
Repairs and Maintenance	37,423,235.90	
Subsidy to NGAs: Government Share	3,957,550,759.93	
Subsidy to NGAs: Dangerous Drugs Board	15,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	198,627,538.00	
Subsidy to NGAs: Board of Claims' Share	1,653,681.49	
Subsidy to NGAs: Community Relations	123,653,000.00	
Subsidy to NGAs: Office of the President	1,070,000,000.00	
Subsidy to NGAs: Others	2,158,541.66	
Subsidy to LGUs: Host Cities' Share	-	
Subsidy to LGUs: Community Relations	60,000,000.00	
Subsidy to NGOs/POs	3,520,460.00	
Donations	48,976,138.20	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	418,163,237.89	
Taxes, Duties and Licenses: Corporate Income Tax	-	
Taxes, Insurance Premiums & Other Fees	24,316,409.29	
Impairment Loss	-	
Depreciation Expense - Land Improvements	55,321.62	
Depreciation Expense - Buildings	735,541.89	
Depreciation Expense - Leasehold Improvements	5,112,452.13	
Depreciation Expense - Office Equipment, Furniture and Fixture	13,880,890.32	
Depreciation Expense - Machinery and Equipment	37,166,229.27	
Depreciation Expense - Transportation Equipment	2,677,657.73	
Depreciation Expense - Other Property, Plant and Equipment	627,194.95	
Depreciation - Buildings (ROUA)	306,470,533.66	
Depreciation - Other Structures (ROUA)	3,027,937.91	
Depreciation - Motor Vehicles (ROUA)	9,564,046.11	
Amortization - Computer Software	9,365,726.02	
Other Maintenance & Operating Expenses	3,172,506.05	
Loss on Foreign Exchange (FOREX)	84,780,173.87	
Bank Charges	18,100.00	
Documentary Stamps Expenses	-	
Interest Expenses	142,697,216.69	
<b>TOTALS</b>	<b>72,736,082,872.15</b>	<b>72,736,082,872.15</b>