

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Financial Position**  
**As of September 30, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>ASSETS</b>	
<b>Current Assets</b>	
Cash and Cash Equivalents	17,466,141,120.03
Receivables - Net	5,225,800,841.80
Inventories	554,081,115.94
Prepayments	208,221,812.65
<b>Total Current Assets</b>	<b>23,454,244,890.42</b>
<b>Non-Current Assets</b>	
Investments	7,471,355,054.31
Property, Plant and Equipment - Net	1,063,538,190.62
Right of Use Assets	8,721,212,532.01
Other Assets	4,429,534,407.49
<b>Total Non-Current Assets</b>	<b>21,685,640,184.43</b>
<b>TOTAL ASSETS</b>	<b>45,139,885,074.85</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Current Liabilities</b>	
Accounts Payable	2,468,090,159.42
Inter-Agency Payables	4,138,662,526.36
Other Liability Accounts	3,331,451,981.12
<b>Total Current Liabilities</b>	<b>9,938,204,666.90</b>
<b>Non-Current Liabilities</b>	
Long-Term Liabilities	14,021,865,743.82
Deferred Credits	195,210,235.48
<b>Total Non-Current Liabilities</b>	<b>14,217,075,979.30</b>
<b>TOTAL LIABILITIES</b>	<b>24,155,280,646.20</b>
<b>EQUITY</b>	<b>20,984,604,428.65</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>45,139,885,074.85</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Comprehensive Income**  
**For the Nine Months Ended September 30, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>INCOME FROM GAMING OPERATIONS</b>	<b>22,279,965,597.03</b>
<b>Less: Gaming Taxes and Contributions</b>	
5% Franchise Tax	1,113,998,279.85
50% Government Share	10,537,983,658.59
Dangerous Drugs Board (RA 9165)	45,000,000.00
<b>Total Gaming Taxes and Contributions</b>	<b>11,696,981,938.44</b>
<b>Total Gaming Income Net of Gaming Taxes and Contributions</b>	<b>10,582,983,658.59</b>
<b>INCOME FROM OTHER RELATED SERVICES</b>	<b>902,826,669.87</b>
<b>OTHER INCOME</b>	<b>1,179,445,637.09</b>
<b>Total Income Net of Gaming Taxes and Contributions</b>	<b>12,665,255,965.55</b>
<b>EXPENSES</b>	
<b>Operating Expenses</b>	
Personal Services	5,565,089,666.35
Maintenance and Other Operating Expenses	2,671,036,152.65
Financial Expenses	417,977,346.51
<b>Corporate Social Responsibility Projects</b>	
Host Cities' Share	34,643,333.33
Subsidy to NGAs	2,599,974,558.00
Subsidy to LGUs	429,438,365.30
Subsidy to NGOs / POs	11,054,642.86
Donations	78,781,580.73
<b>Contributions Mandated by Special Laws</b>	
5% PSC's Share (RA 6847)	529,149,182.93
Mandated Contribution to NGAs - Others (RA 10699)	45,083,958.32
1% Board of Claims' Share (RA 7309)	2,865,587.95
<b>Total Expenses</b>	<b>12,385,094,374.93</b>
<b>Net Income / (Loss) Before Corporate Income Tax</b>	<b>280,161,590.62</b>
Corporate Income Tax	96,238,365.61
<b>NET INCOME / (LOSS)</b>	<b>183,923,225.01</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Changes In Equity**  
**As of September 30, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Capital Stock</b>	<b>71,430,752.03</b>
<b>Restricted Capital</b>	
Balance, Beginning	4,351,219,471.88
Current Appropriations	875,234,764.88
<b>Balance, End</b>	<b>5,226,454,236.76</b>
<b>Retained Earnings</b>	
Balance, Beginning	20,481,243,233.94
Advance Cash Dividends	(4,188,718,709.68)
Current Appropriations:	
Fund Allocation for Property, Plant and Equipment / Treasury Fund Capital	(875,234,764.88)
Net Income / (Loss)	183,923,225.01
<b>Balance, End</b>	<b>15,601,212,984.39</b>
<b>Appraisal Capital</b>	<b>85,506,455.47</b>
<b>TOTAL EQUITY</b>	<b>20,984,604,428.65</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**  
**Statement of Cash Flows**  
**As of September 30, 2021**  
(In Philippine Peso)

PARTICULARS	AMOUNT
<b>Cash Flows from Operating Activities</b>	
Income from Casino Customers	4,280,672,594.34
Income from Junket Operations, Non-Casino Customers and Other Income	18,322,931,220.24
Payments to Employees, Suppliers, Lessors and Other Creditors	(8,942,029,969.59)
50% Government Income Share	(10,812,359,976.06)
Other Mandated Contributions	(8,625,000,535.60)
Other Operating Disbursements (net of non-cash transactions)	874,401,235.23
Taxes Remitted to Bureau of Internal Revenue	(1,091,278,180.79)
<b>Net Cash Provided by / (Used in) Operating Activities</b>	<b>(5,992,663,612.23)</b>
<b>Cash Flows from Investing Activities</b>	
Proceeds from Sale / Disposal of Property Plant and Equipment/Investment Property	
Proceeds from Sale of Stocks/Bonds/Treasury Bills/Marketable Securities	
Receipt of Interest Earned	80,748,925.96
Purchase of Property, Plant and Equipment/Investment Property	(146,857,777.78)
Investment in Stocks/Bonds/Treasury Bills/Marketable Securities	
<b>Net Cash Provided by / (Used in) Investing Activities</b>	<b>(66,108,851.82)</b>
<b>Cash Flows from Financing Activities</b>	
Cash Received from Loan Proceeds	
Payment of Loans	
Payment for Principal Portion of Lease Liability	(563,298,007.65)
Payment of Interest - Lease Liability	(332,003,312.05)
<b>Net Cash Provided by / (Used in) Financing Activities</b>	<b>(895,301,319.70)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(6,954,073,783.75)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>613,656,370.04</b>
<b>Cash and Cash Equivalents at Beginning of Year</b>	<b>23,806,558,533.74</b>
<b>Cash and Cash Equivalents As of September 30, 2021</b>	<b>17,466,141,120.03</b>

**PHILIPPINE AMUSEMENT AND GAMING CORPORATION**

**Trial Balance**

**As of September 30, 2021**

(In Philippine Peso)

<b>Account Title</b>	<b>Debit</b>	<b>Credit</b>
Cash on Hand	12,997,733.53	
Cash in Bank - Local Currency	4,473,993,452.02	
Cash in Bank - Foreign Currency	12,274,497,279.17	
Treasury Fund Capital	704,652,655.31	
Receivable Accounts	5,150,580,986.44	
Inter-Agency Receivables	15,494,135.90	
Other Receivables	59,725,719.46	
Inventories	554,081,115.94	
Prepayments	208,221,812.65	
Other Current Assets	-	
Investments	7,471,355,054.31	
Land and Land Improvements	40,587,585.46	
Buildings	94,802,077.25	
Leasehold Improvements	455,068,847.84	
Office Equipment, Furniture and Fixture	980,775,608.19	
Machinery and Equipment	8,962,639,064.03	
Transportation Equipment	347,618,637.06	
Other Property, Plant and Equipment	168,502,158.29	
Buildings - Right of Use Asset	11,972,238,847.50	
Other Structures - Right of Use Asset	21,899,649.08	
Motor Vehicles - Right of Use Asset	76,512,368.96	
Construction in Progress	9,392,307.23	
Other Assets	4,429,534,407.49	
Accumulated Depreciation - Land Improvements		4,970,427.35
Accumulated Depreciation - Buildings		47,527,437.45
Accumulated Depreciation - Leasehold Improvements		432,748,634.22
Accumulated Depreciation - Office Equipment, Furniture and Fixture		743,904,061.10
Accumulated Depreciation - Machinery and Equipment		8,401,822,413.33
Accumulated Depreciation - Transportation Equipment		289,400,906.00
Accumulated Depreciation - Other Property, Plant and Equipment		75,474,215.28
Accumulated Depreciation - ROUA Buildings		3,259,886,600.69
Accumulated Depreciation - ROUA Other Structures		13,039,363.88
Accumulated Depreciation - ROUA Motor Vehicles		76,512,368.96
Payable Accounts		2,468,090,159.42
Inter-Agency Payables		4,138,662,526.36
Other Liability Accounts		3,331,451,981.12
Long term Liabilities		14,021,865,743.82
Deferred Credits		195,210,235.48
Capital Stock		71,430,752.03
Subscribed Capital Stock		-
Restricted Capital		5,226,454,236.76
Appraisal Capital		85,506,455.47
Retained Earnings		15,410,892,555.02
Prior Years' Adjustments		6,397,204.36
Winnings - Table Games		1,465,501,801.91
Income from Junket Gaming Operations		163,502,112.66
Income from Poker Operations		27,345,334.04
Winnings - Slot Machines		2,815,170,792.43
Income from Electronic Bingo		3,312,474,676.10
Income from Electronic Gaming Operations		836,725,986.82
Bingo Operations - In-House		4,294,609.92
Bingo Operations - Licensees		12,622,921.00
Income from eSabong Operations		1,945,425,000.00
Income from Licensed Casinos		9,655,307,701.85
Income from Off-shore Gaming Operations		2,041,594,660.30
Entertainment Income		-
Reimbursement of Manpower Costs		71,891,341.92
Other Services		830,935,327.95
Interest Income		82,020,233.07

Account Title	Debit	Credit
Miscellaneous Income		40,050,332.10
Fines & Penalties		32,325,727.82
Gain on Foreign Exchange (FOREX)		1,025,049,344.10
Salaries and Wages	1,169,245,381.69	
Other Compensation	1,173,247,161.34	
Personnel Benefits Contributions	192,277,291.50	
Other Personnel Benefits	3,030,319,831.82	
Traveling Expenses	11,463,175.15	
Training and Scholarship Expenses	794,058.30	
Supplies and Materials Expenses	53,071,599.03	
Utility Expenses	237,608,935.87	
Communication Expenses	28,883,446.64	
Membership, Dues & Contributions to Organizations	1,324,149.30	
Advertising Expenses	12,871,840.61	
Printing and Binding Expenses	354,500.00	
Rent Expenses	20,987,381.17	
Representation Expenses	2,375,406.58	
Transportation and Delivery Expenses	604,603.76	
Subscription Expenses	55,768,381.03	
Marketing/Entertainment Expenses	168,936,448.03	
Public Relations Expenses	7,594,338.60	
Professional Services	298,688,705.14	
Repairs and Maintenance	113,262,489.11	
Subsidy to NGAs: Government Share	10,537,983,658.59	
Subsidy to NGAs: Dangerous Drugs Board	45,000,000.00	
Subsidy to NGAs: Philippine Sports Commission	529,149,182.93	
Subsidy to NGAs: Board of Claims' Share	2,865,587.95	
Subsidy to NGAs: Community Relations	329,974,558.00	
Subsidy to NGAs: Office of the President	2,270,000,000.00	
Subsidy to NGAs: Others	45,083,958.32	
Subsidy to LGUs: Host Cities' Share	34,643,333.33	
Subsidy to LGUs: Community Relations	429,438,365.30	
Subsidy to NGOs/POs	11,054,642.86	
Donations	78,781,580.73	
Confidential and Extraordinary Expenses	-	
Taxes, Duties and Licenses: Franchise Tax	1,113,998,279.85	
Taxes, Duties and Licenses: Corporate Income Tax	96,238,365.61	
Taxes, Insurance Premiums & Other Fees	70,653,659.86	
Impairment Loss	-	
Depreciation Expense - Land Improvements	165,964.86	
Depreciation Expense - Buildings	2,206,625.67	
Depreciation Expense - Leasehold Improvements	15,340,200.35	
Depreciation Expense - Office Equipment, Furniture and Fixture	40,846,192.41	
Depreciation Expense - Machinery and Equipment	101,319,916.36	
Depreciation Expense - Transportation Equipment	7,147,924.54	
Depreciation Expense - Other Property, Plant and Equipment	2,375,866.04	
Depreciation - Buildings (ROUA)	945,002,699.58	
Depreciation - Other Structures (ROUA)	6,677,879.39	
Depreciation - Motor Vehicles (ROUA)	19,128,092.30	
Amortization - Computer Software	20,082,411.97	
Other Maintenance & Operating Expenses	14,106,286.94	
Loss on Foreign Exchange (FOREX)	411,392,974.06	
Bank Charges	54,200.00	
Documentary Stamps Expenses	-	
Interest Expenses	417,923,146.51	
<b>TOTALS</b>	<b>82,663,486,182.09</b>	<b>82,663,486,182.09</b>