

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded

Thirty Percent (30%)

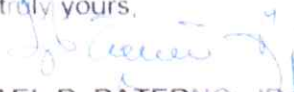
Three Hundred Twenty-Five Thousand Seven
Hundred Ninety-Five Pesos & 34/100
(P 325,795.34)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance

Please acknowledge receipt of this letter and fax it back to us at fax number (047) 222-4565

Thank you

Very truly yours,


RAFAEL B. PATERNO, JR.
Branch Manager
Casino Filipino – Olongapo

Received


P. DE VERA

Printed Name and Signature

November 19, 2021

Date



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

November 18, 2021

TPV TRADING

Blk 201 Lot 32 Golden City Canalay
Binan Laguna
Tel. No. 0917885 0695

ATTN: MS FE P. DE VERA
Authorized Representative

Madame

Subject: NOTICE OF AWARD

This refers to the Negotiated Procurement (Two Failed Bidding) for the Supply and Delivery of Various Hot & Cold Beverages and Related Supplies under ITB No. FB21-10-001OLO

On November 17, 2021, after a thorough evaluation of your offer, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Negotiated Procurement for Lot 1 (Coffee, Tea, Powdered Drinks, Creamer and Sugar) - **One Million Seven Thousand Nine Hundred Thirty-Four Pesos and 45/100 (PhP1,007,934.45)** and Lot 2 (Paper Cups) - **Seventy Eight Thousand Fifty Pesos (PhP78,050.00)** VAT Exclusive, Zero-Rated Transaction of the Supply and Delivery of Various Hot & Cold Beverages and Related Supplies with total Amount of **One Million Eighty Five Thousand Nine Hundred Eight-Four Pesos and 45/100 (P1,085,984.45), VAT Exclusive, Zero Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Negotiated Procurement and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Fifty-Four Thousand Two Hundred Ninety-Nine Pesos and 23/100 (P 54,299.23)