



November 16, 2021

KAI'S TRADING AND SERVICES

Brgy Ablan C/F Daguio Bldg. National Highway Batac, Ilocos Norte
Cel. No.: 0919-7777877

ATTN: MS. JOY N. LOPEZ
Owner/Manager

Dear Miss Lopez:

Subject: **NOTICE OF AWARD**

This refers to the public bidding for the Supply and Delivery of Various Raffle Items for Cash Car Bonanza Raffle Promo under ITB No. PB21-10-007ILO.

On November 15, 2021, after a thorough evaluation of your bid, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of **Three Hundred Forty Eight Thousand Two Hundred Fifty Eight Pesos and 86/100 (PhP348,258.86), VAT Exclusive, Zero-Rated Transaction.**

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

Forms of Performance Security	Amount in Percentage of the Total Contract Price
Cash, cashier's/manager's check issued by a Universal or Commercial Bank;	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank;	Seventeen Thousand Four Hundred Twelve Pesos and 94/100 (PhP17,412.94)

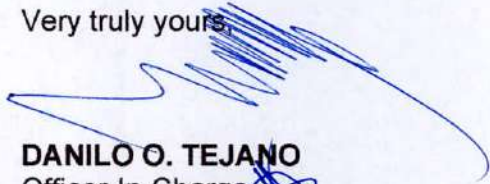
<p>Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security</p>	<p>Thirty Percent (30%)</p> <p>One Hundred Four Thousand Four Hundred Seventy Seven Pesos and 66/100 (PhP104,477.66)</p>
<p>Performance Securing Declaration</p>	<p>No amount required.</p> <p>Template is provided under Section VIII (Bidding Forms) of the Bidding Document</p>

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours,



DANILO O. TEJANO
 Officer-In-Charge
 CASINO FILIPINO – ILOCOS NORTE

Received:

 Printed Name and Signature

 Date

Cc: BBAC
 End-user