



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

November 19, 2021

PHILCOPY CORPORATION

#2 Aguinaldo St., East Tapinac,
Olongapo City
Telephone no. (047) 223-2391 to 92

ATTN: MR. ALFRED S. REYES
Major Account Officer

Gentlemen:

Subject: NOTICE OF AWARD

This refers to the Small Value Procurement for the Supply and Delivery of Photocopiers and Shredding Machine under ITB No. SV21-10-007OLO.

On November 18, 2021, after a thorough evaluation of your offer, the Branch Manager, upon the delegated authority of the Board of Directors, accepted your submitted bid for the Small Value Procurement Supply and Delivery of Photocopiers and Shredding Machine amounting to **Six Hundred Thirty-One Thousand Five Hundred Eighty Pesos (PhP631,580.00)**, VAT Exclusive, Zero-Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Negotiated Procurement and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Thirty-One Thousand Five Hundred Seventy-Nine Pesos (P31,579.00)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

One Hundred Eighty-Nine Thousand Four Hundred Seventy-Four Pesos
(₱ 189,474.00)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.


Please acknowledge receipt of this letter and fax it back to us at fax number (047) 222-4565

Thank you.

Very truly yours,


RAFAEL B. PATERNO, JR.
Branch Manager
Casino Filipino – Olongapo

Received:


Printed Name and Signature

Date

11/19/2021