



October 18, 2021

MR. EDUARDO L. CAMERO
NICLAO TRADING
63 Unit 4, Sampaloc Street,
Libtong Meycauayan

Attention: **MS. AIZA KATRINA C. GARCIA**
Sales Representative

Dear Mr. Camero,

Subject: **NOTICE OF AWARD**

We are pleased to inform you that the Chairman and Chief Executive Officer accepted your bid for the Supply and Delivery of TITO Ticket Papers under ITB No. FB21-01-003CORa-06, with a contract price of Fourteen Million Nine Hundred Ninety-Six Thousand Five Hundred Twenty-Nine Pesos and 60/100 (PhP14,996,529.60), VAT Exclusive, Zero-Rated Transaction.

Please be reminded to secure and submit the Performance Security at the Eighth (8th) Floor, PAGCOR Corporate Annex Office, Carmen Building, 1105 U.N. Avenue cor. Ma. Orosa St., Ermita, Manila, within ten (10) calendar days from receipt of this notice, the Performance Security, to replace your Bid Security.

If a Performance Securing Declaration shall be submitted, it should be replaced by any of the acceptable forms of security, a replacement thereof is required to be forwarded to the PD prior to release of the Notice to Proceed (NTP) in any of the following forms:

Form of Security	Amount in Percentage of Total Contract Price
Cash or cashier's/manager's check, issued by a Universal or Commercial Bank.	Five Percent (5%)
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Seven Hundred Forty-Nine Thousand Eight Hundred Twenty-Six Pesos and 48/100 (PhP749,826.48)
Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorize to issue such security specific for the contract awarded.	Thirty Percent (30%) Four Million Four Hundred Ninety-Eight Thousand Nine Hundred Fifty-Eight Pesos and 88/100 (PhP4,498,958.88)

D2021-01247

Kindly acknowledge receipt of this letter and email it at Melda.Penaredondo@pagcor.ph

Thank you.

Very truly yours,



ALBERTO O. REGINO JR.
Chief of Staff

cc: BAC 2
AVP, SMD

Received:

Printed Name and Signature

Position

Date