



October 21, 2021

TPV TRADING
Blk 20 Lot 32, Golden City, Brgy. Canlalay,
City of Biñan, Laguna
Tel. No. 0917-8850695

ATTN: MS. FE P. DE VERA
Authorized Representative

Madame:

Subject: NOTICE OF AWARD

This refers to the public bidding for the Supply and Delivery of Various Hot and Cold Beverages and Related Supplies (Re-Bidding) under ITB No. PB21-07-003OLOa-09.

On October 20, 2021, after a thorough evaluation of your offer, the undersigned, upon the delegated authority of the Board of Directors, accepted your submitted bid for the public bidding for LOT 2 (Cold Beverages) of the Supply and Delivery of Various Hot and Cold Beverages and Related Supplies (Re-Bidding) amounting to Five Hundred Eighty-Two Thousand Eight Hundred Forty-Five Thousand Pesos (P582,845.00), VAT Exclusive, Zero Rated Transaction.

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security to replace your Bid Security in any form, as follows:

Form of Security	Amount of the Performance Security (Percentage of Total Contract Price)
Cash, cashier's/manager's check, bank draft/guarantee issued by a Universal or Commercial Bank.	<u>Five Percent (5%)</u>
Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank. Provided that if issued by a foreign Bank it shall be confirmed by a Universal or Commercial Bank.	Twenty-Nine Thousand One Hundred Forty-Two Pesos and 25/100 (P29,142.25)

Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security specific for the contract awarded.

Thirty Percent (30%)

One Hundred Seventy-Four Thousand Eight
Hundred Fifty-Three Pesos & 50/100
(P174,853.50)

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

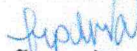
Please acknowledge receipt of this letter and fax it back to us at fax number (047) 222-4565

Thank you.

Very truly yours,

RAFAEL B. PATERNO, JR.
Branch Manager
Casino Filipino – Olongapo

Received:


P. DE VERA

Printed Name and Signature

October 22, 2021

Date