

Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

Viven Hotel, San Nicolas, Ilocos Norte

May 18, 2022

SEQUOIA CULINARY VENTURES INC (TRIBECA COFFEE SHOP)

Brgy.1 San Francisco, San Nicolas, Ilocos Norte Tel. No. (077) 747-8337

ATTN:

MS. GEMMA CALANTES

Authorized Representative

Dear Miss Calantes:

Subject:

NOTICE OF AWARD

This refers to the public bidding for the Three (3) Lots Supply and Delivery of Food and Beverages for Various Activities/Events, Programs and Customers under ITB No. CB22-03-001ILOa-04.

On May 17, 2022, after a thorough evaluation of your bids, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your proposal in the total amount of Three Million One Hundred Thirty Two Thousand Nine Hundred Sixty Pesos (PhP3,132,960.00), VAT Exclusive, Zero-Rated Transaction for Lot Nos. 1 and 3 with details as follows:

| Lot No. | Description | Bid Price, as Calculated, VAT- Exclusive, Zero-Rated Transaction | |
|------------|---|---|--|
| 1 | Supply and Delivery of Food and Beverage for Casino Guests | Two Million Eight Hundred Ninety Five Thousand Four Hundred Fifty Pesos (PhP2,895,450.00) | |
| 3 | Supply and Delivery of Food and Beverage for Various Themed Events and Tournament Games | Two Hundred Thirty Seven Thousand Five Hundred Ten Pesos (PhP237,510.00) | |

The award of the contract to your company was also approved subject to the terms and conditions provided in the Bidding Documents and other related documents, which were furnished to you and/or discussed during the process.

Please secure and submit within ten (10) calendar days from receipt of this notice, a Performance Security in any form, as follows:

| Forms of Performance Security | Amount in Percentage of the Total Contract Price | |
|---|--|--|
| Cash, cashier's/manager's check issued by a Universal or Commercial Bank; | One Hundred Fifty Six Thousand Six Hundred Forty | |
| Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank, provided however that it shall be duly confirmed by a Universal or Commercial Bank if issued by a foreign bank; | | |
| Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security | Thirty Percent (30%) Nine Hundred Thirty Nine Thousand Eight Hundred Eighty Eight Pesos (PhP939,888.00) | |

The Performance Security shall remain valid until issuance of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and e-mail it back to Benito.Montano@pagcor.ph.

Thank you.

Very truly yours

Officer-In-Charge

CASINO FILIPINO - ILOCOS NORTE

Received:

Printed Name and Signature

Date

Cc: BBAC End-user