



Philippine Amusement and Gaming Corporation

Creating Opportunities Beyond Gaming

December 21, 2021

KIT PROPERTIES, INC.

Unit 1207 Ayala Life FGU Center
Cebu City
Tel. No. 032-255-2200

ATTN: **Ms. Mary Rose O. Fajardo**
Authorized Representative

Subject: **NOTICE OF AWARD**

This refers to the Direct Contracting for the **Supply and Delivery of Food and Beverage for Parkmall Satellite under DC21-11-006CEB.**

On December 15, 2021, after a thorough evaluation of your offer, the Officer-In-Charge, upon the delegated authority of the Board of Directors, accepted your submitted quotation in the total amount of **Nine Million Pesos (Php 9,000,000.00), VAT Exclusive, Zero-Rated Transaction for Three (3) years.**

The award of contract to your company was also approved subject to the terms and conditions provided in the Request for Quotation and Contract.

Further please be informed that payments are subject to one percent (1%) retention money as Warranty Security to guarantee the faithful performance of all obligations under the contract.

The Warranty Security shall remain valid until issuance by the Philippine Amusement and Gaming Corporation (PAGCOR) of the final Certificate of Acceptance.

Please acknowledge receipt of this letter and fax it back to us at fax number/s 032-231-1650 or email the same to EarlJohn.Parot@pagcor.ph.

Thank you.

Very truly yours,

MA. CONSOLACION A. PASION
Officer-In-Charge/Branch Manager
Casino Filipino - Cebu

Cc: AVP, PD,
BBAC
End User

Received:

MARY ROSE O. FAJARDO
Printed Name and Signature

DEC 22, 2021
Date