

Offshore Gaming Licensing Department

MEMORANDUM

May 25, 2017

TO : PAGCOR LICENSED OFFSHORE GAMING OPERATORS
FROM : THE ACTING ASSISTANT VICE PRESIDENT
SUBJECT : AMENDMENT TO THE POGO RULES AND REGULATIONS

Please note of the following amendments of the POGO rules and regulations which will take effect June 1, 2017.

FROM
<p>Sec. 9. Fees.</p> <p>c.) Gaming Taxes – pending the development and installation of an effective intermediary platform, licensees shall be allowed to pay gaming taxes which are as follows:</p> <ul style="list-style-type: none">c.1) For Live Studio Set-up:USD10,000/month per table;c.2) RNG-based games: US\$5,000/month per machine. For operators or providers with more than one hundred (100) machines, they are to pay US\$5,000/month per machine for the first 100 machines, and US\$2,000/month for every machine in excess of the first 100.
TO
<p>Sec. 9. Fees.</p> <p>c.) Gaming Taxes – pending the development and installation of an effective intermediary platform, licensees shall be allowed to pay gaming taxes which are as follows:</p> <ul style="list-style-type: none">c.1) For Live Studio Set-up:USD10,000/month per table;c.2) RNG-based games: two percent (2%) of the Gross Gaming Revenue of the licensed operator from its RNG based games.

Furthermore, all concerned POGO licensees are required to submit to PAGCOR a "Declaration Form" indicating their Gross Gaming Revenue from its RNG based games operations every 1st day of the succeeding month.

For your reference and strict compliance.


ATTY. JOSE S. TRIAS