

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of December 31, 2020

PARTICULARS	ACTUAL	TARGET	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	29,995,321,052.91	29,352,880,603.17	75,759,516,865.98	642,440,449.74	2.19%	(45,764,195,813.07)	(60.41%)
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,499,766,052.64	1,467,644,030.16	3,787,975,843.32	32,122,022.48	2.19%	(2,288,209,790.68)	(60.41%)
50% Government Share	14,187,777,500.12	13,882,618,286.51	35,925,770,511.32	305,159,213.61	2.20%	(21,737,993,011.20)	(60.51%)
Dangerous Drugs Board (RA 9165)	60,000,000.00	60,000,000.00	60,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	15,747,543,552.76	15,410,262,316.67	39,773,746,354.64	337,281,236.09	2.19%	(24,026,202,801.88)	(60.41%)
Total Gaming Income Net of Gaming Taxes and Contributions	14,247,777,500.15	13,942,618,286.50	35,985,770,511.34	305,159,213.65	2.19%	(21,737,993,011.19)	(60.41%)
INCOME FROM OTHER RELATED SERVICES	1,037,199,789.31	859,840,254.62	3,038,045,789.75	177,359,534.69	20.63%	(2,000,846,000.44)	(65.86%)
OTHER INCOME *	4,973,716,016.16	4,689,106,499.28	3,176,546,952.61	284,609,516.88	6.07%	1,797,169,063.55	56.58%
Total Income Net of Gaming Taxes and Contribution	20,258,693,305.62	19,491,565,040.40	42,200,363,253.70	767,128,265.22	3.94%	(21,941,669,948.08)	(51.99%)
EXPENSES:							
Operating Expenses							
Personal Services	7,409,822,802.80	7,685,290,299.52	7,749,876,974.40	(275,467,496.72)	(3.58%)	(340,054,171.60)	(4.39%)
Maintenance and Other Operating Expenses	4,815,390,809.91	5,199,013,161.91	7,712,430,257.14	(383,622,352.00)	(7.38%)	(2,897,039,447.23)	(37.56%)
Financial Expenses	609,502,414.38	390,086,055.13	498,989,854.43	219,416,359.25	56.25%	110,512,559.95	22.15%
Corporate Social Responsibility Projects							
Host Cities' Share	112,929,999.99	255,503,333.35	445,720,000.00	(142,573,333.36)	(55.80%)	(332,790,000.01)	(74.66%)
Subsidy to NGAs	4,748,480,242.56	4,980,317,277.96	13,620,172,637.88	(231,837,035.40)	(4.66%)	(8,871,692,395.32)	(65.14%)
Subsidy to LGUs	119,607,215.02	10,233,134.40	5,565,219.34	109,374,080.62	1,068.82%	114,041,995.68	2,049.19%
Subsidy to NGOs / POs	1,500,000.00	11,000,000.00	6,162,623.02	(9,500,000.00)	(86.36%)	(4,662,623.02)	(75.66%)
Donations	147,174,180.89	182,146,782.37	164,122,233.87	(34,972,601.48)	(19.20%)	(16,948,052.98)	(10.33%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	712,388,875.02	697,130,914.33	1,799,288,525.59	15,257,960.69	2.19%	(1,086,899,650.57)	(60.41%)
Mandated Contribution to NGAs - Others (RA 10699)	-	30,000,000.00	123,309,999.57	(30,000,000.00)	(100.00%)	(123,309,999.57)	(100.00%)
1% Board of Claims' Share (RA 7309)	7,296,872.68	1,247,313.18	115,193,975.40	6,049,559.50	485.01%	(107,897,102.72)	(93.67%)
Total Expenses	18,684,093,413.25	19,441,968,272.15	32,240,832,300.64	(757,874,858.90)	(3.90%)	(13,556,738,887.39)	(42.05%)
Net Income / (Loss) Before Corporate Income Tax	1,574,599,892.37	49,596,768.25	9,959,530,953.06	1,525,003,124.12	3,074.80%	(8,384,931,060.69)	(84.19%)
Corporate Income Tax	4,790,617.71	43,257,825.22	300,775,660.87	(38,467,207.51)	(88.93%)	(295,985,043.16)	(98.41%)
NET INCOME / (LOSS)	1,569,809,274.66	6,338,943.03	9,658,755,292.19	1,563,470,331.63	24,664.53%	(8,088,946,017.53)	(83.75%)

* Including non-regular other income amounting to ₱ 3,933,348,159.62 (gain on sale of lot)