

PHILIPPINE AMUSEMENT AND GAMING CORPORATION
Statement of Comprehensive Income
As of March 31, 2021

PARTICULARS	ACTUAL	TARGET (COB) AS SUBMITTED TO DBM	LAST YEAR	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
INCOME FROM GAMING OPERATIONS	8,363,264,757.79	8,174,129,621.65	17,221,642,885.33	189,135,136.14	2.31%	(8,858,378,127.54)	(51.44%)
Less: Gaming Taxes and Contributions							
5% Franchise Tax	418,163,237.89	408,706,481.09	861,082,144.27	9,456,756.80	2.31%	(442,918,906.38)	(51.44%)
50% Government Share	3,957,550,759.93	3,867,711,570.24	8,165,280,370.51	89,839,189.69	2.32%	(4,207,729,610.58)	(51.53%)
Dangerous Drugs Board (RA 9165)	15,000,000.00	15,000,000.00	15,000,000.00	-	-	-	-
Total Gaming Taxes and Contributions	4,390,713,997.82	4,291,418,051.33	9,041,362,514.78	99,295,946.49	2.31%	(4,650,648,516.96)	(51.44%)
Total Gaming Income Net of Gaming Taxes and Contributions	3,972,550,759.97	3,882,711,570.32	8,180,280,370.55	89,839,189.65	2.31%	(4,207,729,610.58)	(51.44%)
INCOME FROM OTHER RELATED SERVICES	294,830,547.27	80,154,020.92	202,947,220.73	214,676,526.35	267.83%	91,883,326.54	45.27%
OTHER INCOME	267,851,831.04	84,955,149.43	481,773,355.47	182,896,681.61	215.29%	(213,921,524.43)	(44.40%)
Total Income Net of Gaming Taxes and Contribution	4,535,233,138.28	4,047,820,740.67	8,865,000,946.75	487,412,397.61	12.04%	(4,329,767,808.47)	(48.84%)
EXPENSES:							
Operating Expenses							
Personal Services	1,861,366,566.69	2,065,677,744.67	1,918,066,882.85	(204,311,177.98)	(9.89%)	(56,700,316.16)	(2.96%)
Maintenance and Other Operating Expenses	869,944,402.77	1,574,948,831.35	1,369,813,029.37	(705,004,428.58)	(44.76%)	(499,868,626.60)	(36.49%)
Financial Expenses	142,715,316.69	138,627,380.85	8,447.37	4,087,935.84	2.95%	142,706,869.32	1,689,364.49%
Corporate Social Responsibility Projects							
Host Cities' Share	-	112,929,999.99	111,429,999.99	(112,929,999.99)	(100.00%)	(111,429,999.99)	(100.00%)
Subsidy to NGAs	1,193,653,000.00	500,000,000.01	4,231,751,377.96	693,652,999.99	138.73%	(3,038,098,377.96)	(71.79%)
Subsidy to LGUs	60,000,000.00	491,388,531.94	86,885.44	(431,388,531.94)	(87.79%)	59,913,114.56	68,956.45%
Subsidy to NGOs / POs	3,520,460.00	6,000,000.00	1,000,000.00	(2,479,540.00)	(41.33%)	2,520,460.00	252.05%
Donations	48,976,138.20	42,324,873.44	37,814,417.11	6,651,264.76	15.71%	11,161,721.09	29.52%
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	198,627,538.00	194,135,578.60	409,014,018.54	4,491,959.40	2.31%	(210,386,480.54)	(51.44%)
Mandated Contribution to NGAs - Others (RA 10699)	2,158,541.66	7,500,000.00	-	(5,341,458.34)	(71.22%)	2,158,541.66	100.00%
1% Board of Claims' Share (RA 7309)	1,653,681.49	-	8,577,180.07	1,653,681.49	100.00%	(6,923,498.58)	(80.72%)
Total Expenses	4,382,615,645.50	5,133,532,940.85	8,087,562,238.70	(750,917,295.35)	(14.63%)	(3,704,946,593.20)	(45.81%)
Net Income / (Loss) Before Corporate Income Tax	152,617,492.78	(1,085,712,200.18)	777,438,708.05	1,238,329,692.96	(114.06%)	(624,821,215.27)	(80.37%)
Corporate Income Tax	-	-	-	-	-	-	-
NET INCOME / (LOSS)	152,617,492.78	(1,085,712,200.18)	777,438,708.05	1,238,329,692.96	(114.06%)	(624,821,215.27)	(80.37%)