

PHILIPPINE AMUSEMENT AND GAMING CORPORATION  
Statement of Comprehensive Income  
As of September 30, 2021

PARTICULARS	ACTUAL	TARGET	LAST YEAR *	ACTUAL vs. TARGET		ACTUAL vs. LAST YEAR	
				Increase (Decrease)	%	Increase (Decrease)	%
<b>INCOME FROM GAMING OPERATIONS</b>	<b>22,279,965,597.03</b>	<b>26,697,324,725.07</b>	<b>22,326,504,879.02</b>	<b>(4,417,359,128.04)</b>	<b>(16.55%)</b>	<b>(46,539,281.99)</b>	<b>(0.21%)</b>
Less: Gaming Taxes and Contributions							
5% Franchise Tax	1,113,998,279.85	1,334,866,236.29	1,116,325,243.94	(220,867,956.44)	(16.55%)	(2,326,964.09)	(0.21%)
50% Government Share	10,537,983,658.59	12,636,229,244.39	10,560,089,817.54	(2,098,245,585.80)	(16.60%)	(22,106,158.95)	(0.21%)
Dangerous Drugs Board (RA 9165)	45,000,000.00	45,000,000.00	45,000,000.00	-	-	-	-
<b>Total Gaming Taxes and Contributions</b>	<b>11,696,981,938.44</b>	<b>14,016,095,480.68</b>	<b>11,721,415,061.48</b>	<b>(2,319,113,542.24)</b>	<b>(16.55%)</b>	<b>(24,433,123.04)</b>	<b>(0.21%)</b>
Total Gaming Income Net of Gaming Taxes and Contributions	10,582,983,658.59	12,681,229,244.39	10,605,089,817.54	(2,098,245,585.80)	(16.55%)	(22,106,158.95)	(0.21%)
<b>INCOME FROM OTHER RELATED SERVICES</b>	<b>902,826,669.87</b>	<b>258,690,464.33</b>	<b>601,114,750.48</b>	<b>644,136,205.54</b>	<b>249.00%</b>	<b>301,711,919.39</b>	<b>50.19%</b>
<b>OTHER INCOME *</b>	<b>1,179,445,637.09</b>	<b>254,816,910.15</b>	<b>4,867,716,359.66</b>	<b>924,628,726.94</b>	<b>362.86%</b>	<b>(3,688,270,722.57)</b>	<b>(75.77%)</b>
<b>Total Income Net of Gaming Taxes and Contributions</b>	<b>12,665,255,965.55</b>	<b>13,194,736,618.87</b>	<b>16,073,920,927.68</b>	<b>(529,480,653.32)</b>	<b>(4.01%)</b>	<b>(3,408,664,962.13)</b>	<b>(21.21%)</b>
<b>EXPENSES:</b>							
Operating Expenses							
Personal Services	5,565,089,666.35	6,189,240,071.65	6,062,556,893.32	(624,150,405.30)	(10.08%)	(497,467,226.97)	(8.21%)
Maintenance and Other Operating Expenses	2,671,036,152.65	4,777,048,968.31	3,854,776,012.21	(2,106,012,815.66)	(44.09%)	(1,183,739,859.56)	(30.71%)
Financial Expenses	417,977,346.51	410,475,409.24	9,151,362.10	7,501,937.27	1.83%	408,825,984.41	4,467.38%
Corporate Social Responsibility Projects							
Host Cities' Share	34,643,333.33	338,790,000.01	112,929,999.99	(304,146,666.68)	(89.77%)	(78,286,666.66)	(69.32%)
Subsidy to NGAs	2,599,974,558.00	1,733,333,333.36	5,185,317,277.96	866,641,224.64	50.00%	(2,585,342,719.96)	(49.86%)
Subsidy to LGUs	429,438,365.30	2,192,064,662.63	58,504,201.08	(1,762,626,297.33)	(80.41%)	370,934,164.22	634.03%
Subsidy to NGOs / POs	11,054,642.86	18,000,000.00	1,000,000.00	(6,945,357.14)	(38.59%)	10,054,642.86	1,005.46%
Donations	78,781,580.73	126,994,620.32	96,882,618.37	(48,213,039.59)	(37.96%)	(18,101,037.64)	(18.68%)
Contributions Mandated by Special Laws							
5% PSC's Share (RA 6847)	529,149,182.93	634,061,462.36	530,254,490.87	(104,912,279.43)	(16.55%)	(1,105,307.94)	(0.21%)
Mandated Contribution to NGAs - Others (RA 10699)	45,083,958.32	22,500,000.00	-	22,583,958.32	100.37%	45,083,958.32	100.00%
1% Board of Claims' Share (RA 7309)	2,865,587.95	-	2,353,407.14	2,865,587.95	100.00%	512,180.81	21.76%
<b>Total Expenses</b>	<b>12,385,094,374.93</b>	<b>16,442,508,527.88</b>	<b>15,913,726,263.04</b>	<b>(4,057,414,152.95)</b>	<b>(24.68%)</b>	<b>(3,528,631,888.11)</b>	<b>(22.17%)</b>
Net Income / (Loss) Before Corporate Income Tax	280,161,590.62	(3,247,771,909.01)	160,194,664.64	3,527,933,499.63	108.63%	119,966,925.98	74.89%
Corporate Income Tax	96,238,365.61	3,364,691.90	27,519,873.16	92,873,673.71	2,760.24%	68,718,492.45	249.70%
<b>NET INCOME / (LOSS)</b>	<b>183,923,225.01</b>	<b>(3,251,136,600.91)</b>	<b>132,674,791.48</b>	<b>3,435,059,825.92</b>	<b>105.66%</b>	<b>51,248,433.53</b>	<b>38.63%</b>

\* Including non-regular other income amounting to P 3,933,348,159.62 (gain on sale of lot)